

9 January 2025

**Tiger Royalties and Investments Plc
("Tiger" or "the Company")**

Completion of acquisition of Bixby Technology, Board changes, & Directors dealings

Tiger Royalties and Investments PLC further to its announcements of 6 January 2025 and 20 December 2024 is pleased to announce:

- the admission today of the 3,866,479,165 new ordinary shares announced on 6 January 2025 ("**Admission**"), and consequently the completion of the acquisition of Bixby Technology Inc ("**Bixby Technology**"); and
- Jonathan Bixby and Brian Stockbridge have today joined its Board of Tiger which will allow the Company to execute its new broadened Investing Policy approved at the Company's general meeting on 6 January 2025.

All terms defined in the 20 December 2024 announcement (the "**20 December 2024 Announcement**") have the same meaning in this announcement unless indicated to the contrary.

Bixby Technology will be focused on identifying technology enterprises to invest in and incubate by providing incubation services and mentorship to technology entrepreneurs. Bixby Technology will be targeting new fast growth technology products and projects in return for project participation in line with the previous carry interest mechanics of Tiger under its existing Investing Policy. The carried interest provided to Bixby Technology may therefore involve equity, securities, memecoins and other form of beneficial interests or digital assets.

Jonathan Bixby has joined the Board as an Executive Director Head of Technology Projects, Brian Stockbridge has been appointed as an additional independent non-executive director to support both the new technology investment strategy and governance with effect from Admission and Michael Nolan, currently a non-executive director, has resigned.

Colin Bird, Executive Chairman commented

"The Tiger Board look forward to working with Jonathan to enhance shareholder value as he and his team develop Bixby Technology as a tech incubator within the scope of Tiger's broadened investing policy. I would also like to thank Michael Nolan on behalf of myself and the Board for his wise counsel and support of the Company over the several years he has been a director of the Company and to wish him well in his future endeavours."

The following additional information is provided in accordance with paragraph (g) of Schedule Two of the AIM Rules for Companies in relation to Jonathan Bixby and Brian Stockbridge's appointment as directors with effect from Admission.

Jonathan Bixby was a founder and major investor in Argo Blockchain (ARB), Guild Esports (GILD) and Cellular Goods (CBX) – all listed on the London Stock Exchange. Jonathan is also the Chairman of File Forge Technology PLC, Kondor AI PLC and Cykel AI PLC listed on the AQUIS market. As well as AQUIS listed Phoenix Digital Assets (formerly NFT Investments) Jonathan has extensive experience in technology companies and capital raising and has agreed to join Tiger as a key stakeholder and executive director. Jonathan has agreed that the current pipeline of Technology Incubation Projects which he has been developing and which fit within the new Investing Policy will be developed by Bixby Technology which as a newly formed company otherwise has no assets and liabilities and no trading results.

Brian Stockbridge has over 20 years experience in corporate finance, including direct investments and financing into companies, IPOs, capital raisings and mergers and acquisitions for both public

and private companies. He has held board positions on several public and private companies throughout his career, most notably with Rangers Football Club and Allegiance Insurance. Brian has also held director and management positions with Zeus Capital, Allenby Capital, Noble & Company and Grant Thornton. He served as a Regulator for the Panel on Takeovers and Mergers, where he presided over a large number of transactions.

Jonathan Franklin Bixby, aged 47

Present Directorships

Cykel AI Developments Limited
Cykel AI PLC
Kondor AI PLC
CRBN Technologies Limited
Phoenix Digital Assets PLC
File Forge Technology PLC
Toro Consulting Ltd
Possibilities Training Group Ltd
Ecoation Innovative Solutions Inc.
Carbon Technology Inc
Paidia eSports Inc
Stanley Park Ventures 2017 Financial Ltd
Stanley Park Ventures Ltd
Haymarket Investments Inc
Kahle Ohana Holdings Inc

Past Directorships (within the last 5 years)

Punter Finance PLC
Ora Technology PLC
Motto Technologies PLC
Supernova Digital Assets PLC
Guild Esports PLC
Blue Mesa Health Inc.
Dynasty Gaming & Media Pte Ltd
East Side Games Group Inc
Hack Capital Ventures Inc
DarkVision Technologies Inc
ALAViDA Health Ltd

With effect from Admission and completion of the Toro Subscription, Mr Bixby through his interest in Toro will be interested in i) 325,000,000 ordinary shares in the capital of the Company, representing approximately 7.38 per cent. of the Company's issued ordinary share capital as enlarged at Admission; and ii) 325,000,000 warrants with each warrant giving the right to subscribe for a new ordinary share in the Company at a price of 0.1 pence per share (being the Fundraising Price) for 24 months from Admission

Brian Stockbridge, aged 51

Present Directorships

Guild eSports PLC
First Sentinel Corporate Finance Limited
Omni Egis Limited
First Sentinel Corporate Services Limited
New Leaf Capital Limited
Capable Finance Limited
Dark Horse Family Office Limited
Art by Stella Limited
First Sentinel Perennial Limited
Anodyne Investments PLC
Charlotte Street Resources PLC
Meme Vault plc
International Financial Strategic Associates Limited
Cassel Capital Limited
Kingbridge Capital Limited

Past Directorships (within the last 5 years)

MC (Charlotte Street) Limited
Capable Lending plc
First Sentinel Wealth Limited
Allegiance Insure Limited

Mr Stockbridge has no interests in any shares in the Company.

There no further information on Jonathan Bixby or Brian Stockbridge required to be disclosed under paragraph (g) of Schedule 2 of the AIM Rules for Companies.

Director's update shareholdings:

The table below shows the current shareholdings of the new Board of directors and their associates and their shareholdings after Admission today of the Toro Shares, the Fundraising Shares, the Accrued Fee Conversion Shares, the Transaction Shares and the Fortified Fee Shares.

	Shares issued due to					
	Current Shareholding	Accrued Fees Conversion	Share Subscription	Toro Subscription	New Shareholding	New % of Ordinary Shares
Directors						
Colin Bird (Note 1)	53,954,560	120,000,000	80,000,000	-	253,954,560	5.77%
Raju Samtani	41,289,460	32,312,500	70,000,000	-	143,601,960	3.26%
Alex Borrelli	-	25,000,000	-	-	25,000,000	0.57%
Jonathan Bixby (Note 2)	-	-	-	325,000,000	325,000,000	7.38%
Brian Stockbridge	-	-	-	-	-	Nil
	95,244,020	177,312,500	150,000,000	325,000,000	747,556,520	16.98%

Note 1: Includes 78,000,000 shares held by Lion Mining Finance Ltd a company controlled by Colin Bird and 20,000,000 shares held by Colin Bird's wife Sylvia Vrska

Note 2: Includes 325,000,000 shares held by Toro Consulting Ltd a company controlled by Jonathan Bixby

This announcement contains inside information for the purposes of Article 7 of Regulation 2014/596/EU as it forms part of the UK law pursuant to the European Union (Withdrawal) Act 2018.

For further information please contact:

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Beaumont Cornish (Nomad)	Roland Cornish Felicity Geidt Email: corpfin@bcornish.co.uk	+44 (0)20 7628 3369
Fortified Securities (Broker)	Guy Wheatley Email: guy.wheatley@fortifiedsecurities.com	(+44) 7493 989014

Beaumont Cornish Limited ("Beaumont Cornish") is the Company's Nominated Adviser and is authorised and regulated by the FCA. Beaumont Cornish's responsibilities as the Company's Nominated Adviser, including a responsibility to advise and guide the Company on its responsibilities under the AIM Rules for Companies and AIM Rules for Nominated Advisers, are owed solely to the London Stock Exchange. Beaumont Cornish is not acting for and will not be responsible to any other persons for providing protections afforded to customers of Beaumont Cornish nor for advising them in relation to the proposed arrangements described in this announcement or any matter referred to in it.

PDMR Notification Forms:

The notifications below are made in accordance with the requirements of MAR.

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Colin Bird / Lion Mining Finance Ltd / Sylvia Vrska
2.	Reason for the Notification	
a)	Position/status	Executive Chairman & Director / company controlled by Coliin Bird / wife of Colin Bird
b)	Initial notification/amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Tiger Royalties & Investments PLC
b)	LEI	213800F2MNUEMO8VWP26
4.	Details of the transaction(s):section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the Financial instrument, type of instrument	ordinary shares of 0.1 pence each		
	Identification code	ISIN: GB0002308525 TIDM: AIM:TIR		
b)	Nature of the Transaction	Issue of 42,000,000 Accrued Conversion Fee Shares to settle accrued fees of £42,000 due to Colin Bird Issue of 78,000,000 Accrued Conversion Fee Shares to settle accrued fees of £78,000 due to Lion Mining Finance Ltd Issue of 60,000,000 Fundraising Shares to Colin Bird for £60,000 Issue of 20,000,000 Fundraising Shares to Sylvia Vrska for £20,000		
c)	Price(s) and volume(s)		Fundraising Shares	Accrued Conversion fee Shares
		No. of Shares	80,000,000	120,000,000
		Price	0.1 pence	0.1 pence
d)	Aggregated information Aggregated volume	Issue of 200,000,000 shares		
e)	Date of the transaction	9 January 2025		
f)	Place of the transaction	Outside a trading venue		

1.	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name	Raju Samtani		
2.	Reason for the Notification			
a)	Position/status	Finance Director		
b)	Initial notification/amendment	Initial notification		
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Tiger Royalties & Investments PLC		
b)	LEI	213800F2MNUEMO8VWP26		
4.	Details of the transaction(s):section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the Financial instrument, type of instrument	ordinary shares of 0.1 pence each		
	Identification code	ISIN: GB0002308525 TIDM: AIM:TIR		
b)	Nature of the Transaction	Issue of 32,312.500 Accrued Conversion Fee Shares to settle accrued fees of £32,312.50 due to Raju Samtani Issue of 70,000,000 Fundraising Shares to Raju Samtani for £70,000		
c)	Price(s) and volume(s)		Fundraising Shares	Accrued Conversion fee Shares
		No. of Shares	70,000,000	32,312,500

		Price	0.1 pence	0.1 pence
d)	Aggregated information Aggregated volume	Issue of 102.312.500 shares		
e)	Date of the transaction	9 January 2025		
f)	Place of the transaction	Outside a trading venue		

1.	Details of the person discharging managerial responsibilities / person closely associated								
a)	Name	Alexander Michael Borrelli							
2.	Reason for the Notification								
a)	Position/status	Non-executive Director							
b)	Initial notification/amendment	Initial notification							
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	Tiger Royalties & Investments PLC							
b)	LEI	213800F2MNUEMO8VWP26							
4.	Details of the transaction(s):section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the Financial instrument, type of instrument	ordinary shares of 0.1 pence each							
	Identification code	ISIN: GB0002308525 TIDM: AIM:TIR							
b)	Nature of the Transaction	Issue of 25,000,000 Accrued Conversion Fee Shares to settle accrued fees of £25,000 due to Alexander Michael Borrelli							
c)	Price(s) and volume(s)	<table border="1"> <tr> <td></td> <td>Accrued Conversion fee Shares</td> </tr> <tr> <td>No. of Shares</td> <td>25,000,000</td> </tr> <tr> <td>Price</td> <td>0.1 pence</td> </tr> </table>			Accrued Conversion fee Shares	No. of Shares	25,000,000	Price	0.1 pence
	Accrued Conversion fee Shares								
No. of Shares	25,000,000								
Price	0.1 pence								
d)	Aggregated information Aggregated volume	Issue of 25,000,000 shares							
e)	Date of the transaction	9 January 2025							
f)	Place of the transaction	Outside a trading venue							

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Michael Nolan / JS Consult Limited /McNolan Holdings Limited /	
2.	Reason for the Notification		
a)	Position/status	Non-executive Director who resigned with effect from today / Consulting company controlled by Michael Nolan & Spouse/ Investment company controlled by Michael Nolan & Spouse	
b)	Initial notification/amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Tiger Royalties & Investments PLC	

b)	LEI	213800F2MNUEMO8VWP26						
4.	Details of the transaction(s):section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the Financial instrument, type of instrument	ordinary shares of 0.1 pence each						
	Identification code	ISIN: GB0002308525 TIDM: AIM:TIR						
b)	Nature of the Transaction	Issue of 29,166,665 Accrued Conversion Fee Shares to settle accrued fees of £29,166.66 due to JS Consult Ltd						
c)	Price(s) and volume(s)	<table border="1"> <tr> <td></td> <td>Accrued Conversion fee Shares</td> </tr> <tr> <td>No. of Shares</td> <td>29,166,665</td> </tr> <tr> <td>Price</td> <td>0.1 pence</td> </tr> </table>		Accrued Conversion fee Shares	No. of Shares	29,166,665	Price	0.1 pence
	Accrued Conversion fee Shares							
No. of Shares	29,166,665							
Price	0.1 pence							
d)	Aggregated information Aggregated volume	Issue of 29,166,665 shares						
e)	Date of the transaction	9 January 2025						
f)	Place of the transaction	Outside a trading venue						

1.	Details of the person discharging managerial responsibilities / person closely associated							
a)	Name	Jonathan Franklin Bixby / Toro Consulting Ltd						
2.	Reason for the Notification							
a)	Position/status	Executive Director Head of Technology Projects / Consulting company controlled by Jonathan Franklin Bixby						
b)	Initial notification/amendment	Initial notification						
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	Tiger Royalties & Investments PLC						
b)	LEI	213800F2MNUEMO8VWP26						
4.	Details of the transaction(s):section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the Financial instrument, type of instrument	ordinary shares of 0.1 pence each						
	Identification code	ISIN: GB0002308525 TIDM: AIM:TIR						
b)	Nature of the Transaction	Issue of 325,000,000 Toro Shares for a subscription of £325,000 by Toro Consulting Ltd						
c)	Price(s) and volume(s)	<table border="1"> <tr> <td></td> <td>Toro Shares</td> </tr> <tr> <td>No. of Shares</td> <td>325,000,000</td> </tr> <tr> <td>Price</td> <td>0.1 pence</td> </tr> </table>		Toro Shares	No. of Shares	325,000,000	Price	0.1 pence
	Toro Shares							
No. of Shares	325,000,000							
Price	0.1 pence							
d)	Aggregated information Aggregated volume	Issue of 325,000,000 shares						

e)	Date of the transaction	9 January 2025
f)	Place of the transaction	Outside a trading venue