

RNS Number : 8522T
Tiger Resource PLC
06 July 2018

For immediate release

6 July 2018

**Tiger Resource PLC
('Tiger' or 'the Company')**

NAV Update

The unaudited portfolio value ("PV") (based on investments and cash only) at 30 June 2018 was 0.64 pence per ordinary share.

Investments held by the Company as at 30/06/18

Name	Number of shares	Share price £	Valuation £
African Pioneer PLC	59,529,532	(see note 2)	129,417
Anglo American PLC	11,500	16.948	194,902
BMR Group Plc (note 3)	2,500,000	0.0190	47,500
Barkby Group Plc (note 4)	60,606	0.0800	4,848
Block Energy Plc	1,250,000	0.0340	42,500
Bezant Resources Plc	55,555,556	0.0042	233,333
Corallian Energy Limited (note 5)	20,000	1.5000	30,000
ETFS Copper	1,760	20.920	36,819
Galileo Resources plc	6,516,667	0.0141	91,885
Goldquest Mining Corp.	173,500	0.1108	19,223
Jubilee Metals Group PLC	1,169,600	0.0242	28,304
Pantheon Resources	31,500	0.1874	5,903
Revelo Resources Corp.	216,667	0.0115	2,492
Royal Dutch Shell Plc B shares	5,400	27.124	146,470
Total Investments			1,013,596

Notes:

- 1) The above PV calculation is based on 184,347,070 Ordinary shares with a nominal value of 0.1 pence each ("Ordinary shares") being the Company's issued share capital of 188,847,070 Ordinary shares less 4,500,000 Ordinary shares held in treasury.
- 2) African Pioneer PLC ("APP") is a private investment company in which Tiger owns 50.75 per cent of the issued share capital and this investment is valued on the basis of Tiger's share of APP's assets (cash plus investments) at the quarter end date for the purpose of computing the quarterly PV.
- 3) The shares of BMR Group Plc ("BMR") were suspended at the company's request on 7 February 2018 pending clarification of the mining right in respect of BMR's Kabwe operation. This investment has been valued at its market price immediately prior to the suspension of its shares.
- 4) Sovereign Mines Plc ("Sovereign") acquired the business and assets of Turf to Table, a boutique hospitality group focused on premium gastropubs, inns and function spaces in Oxfordshire and Gloucestershire for a total consideration of £1,205,000. The company's shares were consolidated at the same time with every 33 existing Ordinary shares in Sovereign receiving one new Ordinary share in Barkby Group Plc, being the name of the company following the acquisition.
- 5) Tiger holds 20,000 shares in Corallian Energy Limited ("Corallian"), an oil and gas appraisal and exploration company which has an interest in 5 petroleum licences in the UK and operates in the private domain. This investment has been valued at cost.
- 6) Cash funds held by the Company at 30 June 2018 amounted to £171,000.10.
- 7) All reporting is made on a quarterly basis and accordingly the next announcement will disclose the PV per share and investments as at 30 September 2018. The Company will disclose its investments on a quarterly basis when disclosing its PV.

The information communicated in this announcement is inside information for the purposes of Article 7 of Regulation 596/2014.

For further information please contact:

Tiger Resource Plc Raju Samtani, +44 (0)20 7581 4477

Director

Beaumont Cornish Roland Cornish +44 (0)20 7628 3369

(Nomad)

Felicity Geidt

Email: corpfin@bcornish.co.uk

First Equity Limited Jason Robertson +44 (0)20 7374 2212

(Joint Broker)

Novum Securities Plc Jon Belliss +44
(0)20 7399 9425

(Joint Broker)

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

END