

For immediate release

10 January 2018

**Tiger Resource Finance PLC
('Tiger' or 'the Company')**

NAV Update

The unaudited portfolio value ("PV") (based on investments and cash only) at 31 December 2017 was 0.65 pence per ordinary share.

Investments held by the Company as at 31/12/17

Name	Number of shares	Share price £	Valuation £
African Pioneer PLC	59,529,532	(see note 2)	126,997
Anglo American PLC	11,500	15.495	178,193
Ascent Resources PLC	482,142	0.0140	6,750
Berkeley Mineral Resources Plc	2,500,000	0.0163	40,750
Cabot Energy Plc	294,118	0.0513	15,088
Duke Royalty Limited	20,000	0.3900	7,800
ETFS Physical Platinum	2,250	65.230	146,767
ETFS Copper	1,760	22.939	40,372
Galileo Resources plc	6,516,667	0.0133	86,672
Goldquest Mining Corp.	173,500	0.2139	37,112
Jersey Oil and Gas Plc	3,300	1.9150	6,319
Jubilee Metals Group PLC	1,169,600	0.0380	44,445
MX OIL PLC	400,000	0.0053	2,120
PanContinental Oil and Gas NL	611,813	0.0026	1,591
Pantheon Resources	31,500	0.6750	21,262
Papua Mining PLC	230,000	0.0118	2,714
Revelo Resources Corp.	216,667	0.0133	2,882
Rex Bionics PLC	6,250	-	-
Rockrose Energy Plc	95,000	1.2700	120,650
Sovereign Mines of Africa Plc	2,000,000	0.0027	5,400
Sunrise Resources PLC	665,000	0.0018	1,197
Tertiary Minerals PLC	1,330,000	0.0205	27,265
Total Investments			922,346

Notes:

- 1) The above PV calculation is based on 184,347,070 Ordinary shares with a nominal value of 0.1 pence each ("Ordinary shares") being the Company's issued share capital of 188,847,070 Ordinary shares less 4,500,000 Ordinary shares held in treasury.

- 2) African Pioneer PLC (“APP”) is a private investment company and this investment is valued on the basis of Tiger’s share of APP’s assets (cash plus investments) at the quarter end date for the purpose of computing the quarterly PV.
- 3) Jubilee Platinum Plc changed its name to Jubilee Metals Group Plc
- 4) Rex Bionics Plc was suspended from trading on AIM on 30 May 2017 and subsequently cancelled on 3 July 2017 and hence has been carried at nil valuation.
- 5) Cash funds held by the Company at 31 December 2017 amounted to £267,606.56
- 6) All reporting is made on a quarterly basis and accordingly the next announcement will disclose the PV per share and investments as at 31 March 2018. The Company will disclose its investments on a quarterly basis when disclosing its PV.

The information communicated in this announcement is inside information for the purposes of Article 7 of Regulation 596/2014.

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