

RNS Number : 2189T
Tiger Resource Finance PLC
10 October 2017

For Immediate Release

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**Tiger Resource Finance PLC
('Tiger' or 'the Company')**

NAV Update

The unaudited portfolio value ("PV") (based on investments and cash only) at 30 September 2017 was 0.83 pence per ordinary share.

Investments held by the Company as at 30/09/17

Name	Number of shares	Share price £	Valuation £
African Pioneer PLC	59,529,532	(see note 2)	144,743
Anglo American PLC	11,500	13.395	154,042
Ascent Resources PLC	482,142	0.0295	14,223
Cabot Energy Plc	294,118	0.0437	12,853
Duke Royalty Limited	20,000	0.3625	7,250
ETFs Physical Platinum	2,250	65.041	146,342
ETFs Copper	1,760	21.009	36,975
Galileo Resources plc	6,516,667	0.0205	133,592
Jersey Oil and Gas Plc	3,300	0.6550	2,161
Jubilee Platinum PLC	1,169,600	0.0430	50,293
MX OIL PLC	400,000	0.0060	2,400
PanContinental Oil and Gas NL	885,714	0.0029	2,569
Pantheon Resources	31,500	0.5075	15,986
Papua Mining PLC	230,000	0.0137	3,151
Revelo Resources Corp.	216,667	0.0239	5,178
Rex Bionics PLC	6,250	-	-
Rockrose Energy Plc	95,000	1.1750	111,625
Sovereign Mines of Africa Plc	2,000,000	0.0027	5,400
Sunrise Resources PLC	665,000	0.0019	1,263
Tertiary Minerals PLC	1,330,000	0.0052	6,916
Total Investments			856,962

Notes:

- 1) The above PV calculation is based on 138,331,939 ordinary shares with a nominal value of 0.1 pence each ("Ordinary shares") being the Company's issued share capital of 142,831,939 Ordinary shares less 4,500,000 Ordinary shares held in treasury.

- 2) African Pioneer PLC ("APP") is a private investment company and this investment is valued on the basis of Tiger's share of APP's assets (cash plus investments) at the quarter end date for the purpose of computing the quarterly PV.
- 3) Rex Bionics Plc was suspended from trading on AIM on 30 May 2017 and hence has been carried at nil valuation.
- 4) Cash funds held by the Company at 30 September 2017 amounted to £297,534.66
- 5) All future reporting will be made on a quarterly basis and accordingly the next announcement will disclose the PV per share and investments as at 31 December 2017. The Company will disclose its investments on a quarterly basis when disclosing its PV.

The information communicated in this announcement is inside information for the purposes of Article 7 of Regulation 596/2014.

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