

RNS Number : 6821B
Tiger Resource Finance PLC
05 April 2017

Tiger Resource Finance PLC
('Tiger' or 'the Company')
NAV Update

The unaudited portfolio value ("PV") (based on investments and cash only) at 31 March 2017 was 1.20 pence per ordinary share.

Investments held by the Company as at 31/03/17

Name	Number of shares	Share Price £	Valuation £
African Pioneer PLC	59,529,532	(see note 2)	150,450
Anglo American PLC	11,500	12.1950	140,243
Ascent Resources PLC	482,142	0.0227	10,945
Duke Royalty Limited	20,000	0.4550	9,100
ETFS Physical Platinum	2,250	72.1900	162,428
ETFS Copper	1,760	20.5600	36,186
Galileo Resources plc	6,516,667	0.0725	472,458
Jersey Oil and Gas Plc	3,300	2.8750	9,488
Jubilee Platinum PLC	1,169,600	0.0525	61,404
MX OIL PLC	400,000	0.0113	4,520
New World Oil and Gas PLC	5,000,000	-	-
Northern Petroleum PLC	294,118	0.0425	12,500
PanContinental Oil and Gas NL	885,714	0.0018	1,594
Pantheon Resources	31,500	0.7900	24,885
Papua Mining PLC	230,000	0.0085	1,955
Revelo Resources Corp.	216,667	0.0329	7,128
Rex Bionics PLC	6,250	0.0950	594
Rockrose Energy Plc	100,000	0.4462	44,620
Sovereign Mines of Africa plc	2,000,000	0.0037	7,400
Sunrise Resources PLC	665,000	0.0011	732
Tertiary Minerals PLC	1,330,000	0.0078	10,374
Total Investments			1,169,004

Notes:

- 1) The above PV calculation is based on 138,331,939 Ordinary shares with a nominal value of 0.1 pence each ("Ordinary shares") being the Company's issued share capital of 142,831,939 Ordinary shares less 4,500,000 Ordinary shares held in treasury.
- 2) African Pioneer PLC ("APP") has now been delisted from ISDX Markets and this investment is valued on the basis of Tiger's share of APP's assets (cash and investments) as at 31 March 2017 for the purpose of computing the quarterly PV.
- 3) New World Oil and Gas Plc ("NWOG") shares are suspended from trading and this investment is carried at nil valuation at 31 March 2017.

- 4) Rockrose Energy Plc shares were suspended from trading on 14 September 2016 pending the company's proposed acquisition of the nonoperated interests in the Wytch Farm (7.43%), Scott (5.16%) and Telford (2.36%) fields from Maersk Oil North Sea UK Ltd. This investment is carried at the prevailing share price prior to suspension from trading.
- 5) Cash funds held by the Company at 31 March 2017 amounted to £488,262.97.
- 6) All future reporting will be made on a quarterly basis and accordingly the next announcement will disclose the PV per share and investments as at 30 June 2017. The Company will disclose its investments on a quarterly basis when disclosing its PV.

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The information communicated in this announcement is inside information for the purposes of Article 7 of Regulation 596/2014.