



Galileo Resources PLC - GLR Holding(s) in Company
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Galileo Resources PLC
09 February 2017

Galileo Resources PLC (AIM: GLR)
9 February 2017

Galileo Resources Plc
("Galileo" or the "Company")

Holdings in Company

The Board of Galileo announces that the Company has received the following TR-1 notification which is set out below. Tiger Resource Finance plc is an AIM traded company of which Colin Bird, a director of Galileo, is CEO and has a 6.1% shareholding.

A copy of this announcement is available on the Company's website
www.galileoresources.com.

You can also follow Galileo on Twitter: **@GalileoResource**.

For further information, please contact:

Colin Bird, Chairman & CEO	Tel +44 (0) 20 7581 4477
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Beaumont Cornish Limited: Nominated Advisor	Tel +44 (0)20 7628 3396
Roland Cornish/James Biddle	
Beaufort Securities Limited - Broker Jon Belliss	Tel +44 (0) 20 7382 8416

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	GALILEO RESOURCES PLC
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2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights	x
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	

3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Tiger Resource Finance Plc
4. Full name of shareholder(s) (if different from 3.): ^{iv}	
5. Date of the transaction and date on which the threshold is crossed or reached:	3/2/2017
6. Date on which issuer notified:	4/2/2017
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	5%

8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
Ordinary Shares GB00B115T142	10,416,667	10,416,667	6,516,667	6,516,667		3.33%	

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments^{xv, xvi}**Resulting situation after the triggering transaction**

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
6,516,667	3.33%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:^{xxi}

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Proxy Voting:

10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information	
14. Contact name:	MR RAJU SAMTANI
15. Contact telephone number:	