Tiger Resource Finance PLC ('Tiger' or 'the Company')

NAV Update and change of Registered Address

The unaudited portfolio value ("PV") (based on investments and cash only) at 31 December 2016 was 0.85 pence per ordinary share.

Investments held by the Company as at 31/12/16

Name	Number of shares	Share price	Valuation
		£	£
African Pioneer PLC	59,529,532	(see note 2)	104,586
Anglo American PLC	11,500	11.600	133,400
Ascent Resources PLC	482,142	0.0173	8,341
Duke Royalty Limited	20,000	0.4700	9,400
ETFS Physical Platinum	2,250	70.2520	158,067
ETFS Copper	1,760	19.89	35,006
Galileo Resources plc	10,416,667	0.0155	161,458
Jersey Oil and Gas Plc	3,300	1.2550	4,141
Jubilee Platinum PLC	1,169,600	0.0353	41,287
MX OIL PLC	400,000	0.0110	4,400
New World Oil and Gas PLC	5,000,000	1	1
Northern Petroleum PLC	294,118	0.0411	12,088
PanContinental Oil and Gas NL	885,714	0.0058	5,137
Pantheon Resources	31,500	0.8000	25,200
Papua Mining PLC	230,000	0.0103	2,369
Revelo Resources Corp.	216,667	0.0422	9,143
Rex Bionics PLC	6,250	0.1950	1,219
Rockrose Energy Plc	100,000	0.4462	44,620
Sovereign Mines of Africa Plc	2,000,000	0.0043	8,600
Sunrise Resources PLC	665,000	0.0012	798
Tertiary Minerals PLC	1,330,000	0.0098	13,034
Total Investments			782,294

Notes:

- 1) The above PV calculation is based on 138,331,939 Ordinary shares with a nominal value of 0.1 pence each ("Ordinary shares") being the Company's issued share capital of 142,831,939 Ordinary shares less 4,500,000 Ordinary shares held in treasury.
- 2) African Pioneer PLC ("APP") has now been delisted from ISDX Markets and this investment is valued on the basis of Tiger's share of APP's assets (cash and investments) as at 31 December 2016 for the purpose of computing the quarterly PV.

- 3) The Aurum Mining Plc investment was sold during the quarter ending 31 December 2016 for a total consideration of 221,426.78.
- 4) New World Oil and Gas Plc ("NWOG") shares are suspended from trading and this investment is carried at nil valuation at 31 December 2016.
- 5) Rockrose Energy Plc shares were suspended from trading on 14 September 2016 pending the company's proposed acquisition of the non-operated interests in the Wytch Farm (7.43%), Scott (5.16%) and Telford (2.36%) fields from Maersk Oil North Sea UK Ltd. This investment is carried at the prevailing share price prior to suspension from trading.
- 6) Cash funds held by the Company at 31 December 2016 amounted to £388,312.98.
- 7) All future reporting will be made on a quarterly basis and accordingly the next announcement will disclose the PV per share and investments as at 31 March 2017. The Company will disclose its investments on a quarterly basis when disclosing its PV.

The Company also announces that it has changed its UK registered office address to 1_{st} Floor, 7/8 Kendrick Mews, London SW7 3HG with immediate effect.

For further information please contact:

Tiger Resource Finance Plc

Raju Samtani, Director Tel: +44 (0)207 581 4477

finnCap Limited (Nominated Adviser)

Christopher Raggett/Scott Mathieson Tel: +44 (0)207 220 0500

Beaufort Securities Limited (Joint Broker)

Jon Belliss Tel: +44 (0)207 382 8300

The information communicated in this announcement is inside information for the purposes of Article 7 of Regulation 596/2014.